

Budget Allocations 2025/26 and changes from 2024/25

Appendix 1

	<i>2024/25 Adjusted Base £'000</i>	<i>Inflation £'000</i>	<i>Service Pressures £'000</i>	<i>New grant allocations £'000</i>	<i>Commitments and Reinvestment £'000</i>	<i>VFM & Other Savings £'000</i>	<i>2025/26 Original Budget £'000</i>	<i>Change over adjusted base £'000</i>	<i>Change over adjusted base %</i>
Families, Children & Wellbeing	72,456	2,549	6,777	(1,773)	31	(2,458)	77,582	5,126	7.07
Homes & Adult Social Care	122,511	5,313	8,391	(5,866)	-	(9,256)	121,091	(1,421)	(1.16)
City Operations	47,113	1,281	6,216	(5,519)	472	(1,782)	47,781	669	1.42
Corporate Support Services	29,572	757	2,327	-	700	(1,291)	32,065	2,494	8.43
Total Directorate Spending	271,652	9,898	23,711	(13,158)	1,203	(14,787)	278,519	6,867	2.53
Housing Benefit Subsidy	399	-	300	-	-	-	699	300	75.19
Bulk Insurance Premia	4,137	61	-	-	150	-	4,348	211	5.10
Capital Financing Costs	7,997	-	-	-	4,631	-	12,628	4,631	57.91
Corporate VFM Savings	(2,498)	(72)	-	-	-	(1,102)	(3,672)	(1,174)	47.00
Contingency and Risk Provisions	(1,023)	23	-	-	7,262	-	6,262	7,285	(712.12)
Unringfenced Grants	(32,150)	-	-	(2,265)	5,300	-	(29,115)	3,035	(9.44)
Levies to External Bodies	242	7	-	-	-	-	249	7	2.89
Other Corporate Budgets	(3,437)	(103)	-	-	100	-	(3,440)	(3)	0.09
NET REVENUE EXPENDITURE	245,319	9,814	24,011	(15,423)	18,646	(15,889)	266,478	21,159	8.62
Contributions to/ from(-) reserves	1,399	-	-	-	(3,058)	-	(1,659)	(3,058)	(218.58)
BUDGET REQUIREMENT	246,718	9,814	24,011	(15,423)	15,588	(15,889)	264,819	18,101	7.34
Funded By:									
Revenue Support Grant	8,453						8,789	336	3.97
Business Rates Local Share	54,152						60,519	6,367	11.76
BRR Tariff/top up	1,648						1,666	18	1.09
Business Rates Collection Fund surplus/(deficit)	(1,453)						(1,575)	(122)	8.40
Council Tax Collection Fund surplus/(deficit)	(1,174)						(2,204)	(1,030)	87.73
Council Tax	185,092						197,624	12,532	6.77
Total	246,718						264,819	18,101	7.34

